

GENERAL ASSEMBLY

Online

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Treasurer: Budget for 2021

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This paper presents a budget for 2021 for approval by the Executive Committee and the General Assembly. The Executive Committee agreed in November 2015 that in future we would just present a budget for the coming year and not a budget and five-year forward look. One needs to take into account that given the current COVID-19 crisis, our main income sources cannot be relied upon to follow the same trends as in the previous years. This is true both for the memberships as well as for the workshops/conferences, thus introducing an extra level of uncertainty in the figures presented below.

The table at the end of this paper should be read in conjunction with the notes below. The table includes, for comparison, the budget for 2020 (approved May 2019), actual income and expenditure in 2019 and the budget for 2021.

Income

1. **Membership Fees.** A slight reduction on the income as compared the last couple of years is assumed. A decrease in the individual membership could result from moving the conferences on-line, thus reducing the incentives for membership.
2. **Events.** Following the change in presentation of the audited accounts, Events income and Events expenditure have been replaced by “Conference Surplus”. The former categories were very dependent on income collected through the e-payments system and corresponding payments; conference surplus is a better measure of expectations. The 2019 budget shows a conference surplus of 93k€. The actual income from the 2019 events is lower though because a number of them were only invoiced in 2020. For 2021, a significant reduction in conference surplus is assumed, to account for the effects of COVID19, putting the estimated surplus to 50k€.

Expenditure

1. **Boards.** Mostly in line with 2020 budget.
 - a. The Executive Board entry for 2019 includes all the legal expenses for the initial steps of relocating the association. For the 2021 budget the legal relocation expenses are included in Ops-juridic advisor and not in the Executive Board.
 - b. The budgets of the On-line and Promotions Boards have been slightly reduced since they consistently spend much lower
2. **Infrastructure** - Mostly in line with the 2020 budget. No major deviations previewed.
 - a. Ops – Taxation is reduced somewhat to reflect the reduced income due to the pandemic.

Income	Budget 2021 k€	Budget 2020 k€	Actual 2019 €	Budget 2019 k€
Membership fees	70	75	80,679.79	78
Events (incl. Proceedings)			332,074.60	155
Conference surplus	50	53	93,498.58	
Royalties	27	28	27,554.76	33
Bookshop	0	0	586.13	0
Bank interest / Tax return	0	0	2,442.06	0
Misc Income	0	0	0.00	0
Total	147	156	443,337.34	266
Expenditure				
Events (incl. Proceedings)			238,576.02	100
Boards				
Executive Board	5	5	29,207.72	10
Professional Board	1	1	0.00	1
Chapters	3	3	2,967.60	3
Workshop Board	1	1	0.00	1
On-line Board	4	6	0.00	8
Promotions Board	4	6	543.89	8
Education Board	2	2	0.00	2
Publications Bd & Bookshp	1	1	0.00	1
Infrastructure				
Ops - Secretary	4	2	4,298.02	2
Ops - Services	80	80	76,413.02	77
Ops - Treasurer	13	10	10,612.11	16
Ops-Taxation	6	13	7,636.67	4
CGF	4	4	2,385.00	9
Ops-SRM enhancements				
Ops-H/W & S/W reserve	8	8	0.00	12
Ops-juridic advisor	10	8	0.00	
Prizes				
Strategic Projects	0	0	9,644.17	0
Contingency	2	0	5,631.42	0
EG Sponsored prizes	3	3		6
EG Sponsored Registrations	3	3		3
Total	154	156	387,915.64	263
Surplus/Deficit	-7	0	55,421.70	3

- b. Ops – Treasurer. Increased slightly, to be more in-line with recent spending.
 - c. Ops – H/W and S/W reserves. The figure of 8 k€ here represents a sum of money to put aside each year to build up reserves to fund the next server upgrade. It seems preferable to do this than to say we must make a surplus of at least 8 k€ each year to support hardware upgrades. In the event that, say, some rented cloud-based solution is the best economic option at some point in the future, there will still be an associated annual cost, so this figure is open to various interpretations.
 - d. Ops – juridic advisor. 10 k€ is reserved for legal and administrative expenses relating to the relocation of the Association to the Netherlands.
3. **Prizes.** The 2009 actual budget of the Strategic Projects included the cost of buying a batch of trophies that will be used over a number of years. Contingencies in 2019 included the Dirk Bartz Prize and Günter Enderle Award.

Overall position

Under these assumptions, the budget for 2021 does not balance, however the deficit is relatively small and it is not expected to have a significant impact on the finances of the Association.