

# EUROGRAPHICS ASSOCIATION

## GENERAL ASSEMBLY

3 September 1998

Report on Financial Situation to 30 June 1998

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This paper reports the state of the internal accounts for the period 1 January 1998 to 30 June 1998 and gives a forecast to December 1998.

The table below reports income and expenditure on the membership account and compares this with the budget for the 1998 financial year, approved by the General Assembly in August 1997.

### Membership Account

Income	To end June	End of Year	Budget	Difference
Membership fees	94,701.15	99,000.00	100,000.00	-1,000.00
Conference surplus	16,118.57	26,000.00	10,000.00	16,000.00
Royalties	6,015.64	6,000.00	6,000.00	0.00
Bookshop and proceedings	14,732.75	46,000.00	32,000.00	14,000.00
Interest/tax return				
Deposit accounts	812.66	2,000.00	3,000.00	-1,000.00
<b>Total</b>	<b>132,380.77</b>	<b>179,000.00</b>	<b>151,000.00</b>	<b>28,000.00</b>
<b>Expenditure</b>				
Executive Board	5,591.13	9,000.00	6,000.00	3,000.00
Professional Board	0.00	1,000.00	1,000.00	0.00
Chapters	0.00	3,000.00	3,000.00	0.00
Workshop Board	0.00	2,000.00	5,000.00	-3,000.00
Central Secretariat	15,240.40	37,000.00	43,000.00	-6,000.00
Treasurer	1,065.12	14,000.00	12,000.00	2,000.00
Taxation	1,353.40	3,000.00	4,000.00	-1,000.00
Promotions Board	2,162.54	10,000.00	10,000.00	0.00
New Act. - Elect. Serv.	0.00	0.00	0.00	0.00
and GVE	0.00	2,000.00	2,000.00	0.00
Publications Board	582.50	46,000.00	44,000.00	2,000.00
Bookshop and proceedings	2,809.20	29,000.00	29,000.00	0.00
Contingency	0.00	0.00	5,000.00	-5,000.00
<b>Total</b>	<b>28,804.29</b>	<b>156,000.00</b>	<b>164,000.00</b>	<b>-8,000.00</b>
<b>Income minus Spend</b>	<b>103,576.48</b>	<b>23,000.00</b>	<b>-13,000.00</b>	<b>36,000.00</b>

The end of year prediction involves a number of assumptions. The key unknown is the cost of Computer Graphics Forum, which is very dependent on the exchange rate between the pound sterling and the Swiss franc. Currently the pound is significantly stronger against the Swiss franc than when the budget was prepared.

**Conference Repayment Accounts**

Balances are currently EG'98 -16,104.67, including advance of 15,000 Sfr. Accounts prior to EG'98 are now closed.

**Overall Situation**

Under the assumptions made, the prediction for the end of year situation is quite healthy, due to prediction of 28K extra income and 8K less expenditure.